

NOT FINAL

**Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Patrick Murphy (VOSLtreasurer), hereby certify that I am the Chief Financial Officer of the Village of Saranac Lake, and that the information provided in the Annual Financial Report of the Village of Saranac Lake for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

NOT FINAL

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Saranac Lake  
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**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,801,258.00	\$1,347,489.00	\$3,118,890.00
201 - Cash In Time Deposits	\$1,057,466.00	\$1,023,799.00	\$1,021,783.00
210 - Petty Cash	\$900.00	\$900.00	\$900.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,859,624.00</b>	<b>\$2,372,188.00</b>	<b>\$4,141,573.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$3,430,847.00	\$3,436,943.00	\$873,079.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$3,430,847.00</b>	<b>\$3,436,943.00</b>	<b>\$873,079.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	-	\$1,375.00	\$1,375.00
<b>Total for Net Taxes Receivable</b>	<b>\$0.00</b>	<b>\$1,375.00</b>	<b>\$1,375.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$12.00	\$60,528.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$12.00</b>	<b>\$60,528.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$877,015.00	\$1,738,544.00	\$1,918,563.00
<b>Total for Due From</b>	<b>\$877,015.00</b>	<b>\$1,738,544.00</b>	<b>\$1,918,563.00</b>

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**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Other Assets</b>			
480 - Prepaid Expenses	\$3,234.00	\$3,234.00	\$7,932.00
<b>Total for Other Assets</b>	<b>\$3,234.00</b>	<b>\$3,234.00</b>	<b>\$7,932.00</b>
<b>Total for Assets</b>	<b>\$8,170,720.00</b>	<b>\$7,552,296.00</b>	<b>\$7,003,050.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$8,170,720.00</b>	<b>\$7,552,296.00</b>	<b>\$7,003,050.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$169,547.00	\$217,180.00	\$183,627.00
601 - Accrued Liabilities	\$96,693.00	\$95,735.00	-
<b>Total for Payables</b>	<b>\$266,240.00</b>	<b>\$312,915.00</b>	<b>\$183,627.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$63,108.00	\$120,808.00	\$120,154.00
637 - Due to Employees Retirement System	\$40,939.00	\$40,939.00	-
<b>Total for Due to</b>	<b>\$104,047.00</b>	<b>\$161,747.00</b>	<b>\$120,154.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities ARPA Fund	\$217,383.00	\$235,717.00	\$100,629.00
690 - Overpayments and Clearing Account	\$9,610.00	\$9,610.00	\$54,300.00
<b>Total for Other Liabilities</b>	<b>\$226,993.00</b>	<b>\$245,327.00</b>	<b>\$154,929.00</b>
<b>Total for Liabilities</b>	<b>\$597,280.00</b>	<b>\$719,989.00</b>	<b>\$458,710.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$317,085.00	\$285,011.00	\$267,418.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$317,085.00</b>	<b>\$285,011.00</b>	<b>\$267,418.00</b>

Village of Saranac Lake  
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**A - General  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Deferred Inflows</b>	<b>\$317,085.00</b>	<b>\$285,011.00</b>	<b>\$267,418.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$3,234.00	\$3,234.00	\$7,932.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$3,234.00</b>	<b>\$3,234.00</b>	<b>\$7,932.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$3,430,847.00	\$3,436,943.00	\$873,079.00
<b>Total for Restricted Fund Balance</b>	<b>\$3,430,847.00</b>	<b>\$3,436,943.00</b>	<b>\$873,079.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$221,075.00	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$221,075.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$3,601,199.00	\$3,107,119.00	\$5,395,911.00
<b>Total for Unassigned Fund Balance</b>	<b>\$3,601,199.00</b>	<b>\$3,107,119.00</b>	<b>\$5,395,911.00</b>
<b>Total for Fund Balance</b>	<b>\$7,256,355.00</b>	<b>\$6,547,296.00</b>	<b>\$6,276,922.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$8,170,720.00</b>	<b>\$7,552,296.00</b>	<b>\$7,003,050.00</b>



Village of Saranac Lake  
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For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$4,203,615.00	\$4,025,377.00	\$3,941,990.00
<b>Total for Property Taxes</b>	<b>\$4,203,615.00</b>	<b>\$4,025,377.00</b>	<b>\$3,941,990.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$24,791.00	\$20,917.00	\$46,338.00
1090 - Interest and Penalties on Real Prop Taxes	\$53,937.00	\$37,888.00	\$46,368.00
<b>Total for Property Tax Items</b>	<b>\$78,728.00</b>	<b>\$58,805.00</b>	<b>\$92,706.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$25,704.00	\$29,000.00	\$27,107.00
1130 - Utilities Gross Receipts Tax	\$44,222.00	\$33,248.00	\$40,646.00
1170 - Franchise Tax	\$62,491.00	\$85,172.00	\$83,004.00
<b>Total for Non-Property Tax Items</b>	<b>\$132,417.00</b>	<b>\$147,420.00</b>	<b>\$150,757.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$2.00	\$8.00	\$42.00
1520 - Police Fees	\$11,403.00	\$6,208.00	\$5,413.00
1589 - Other Public Safety Departmental Income	\$1,275.00	\$262.00	\$224.00
1603 - Vital Statistics Fees	\$9,525.00	\$11,353.00	\$8,010.00
1640 - Ambulance Charges	\$199,198.00	\$185,438.00	\$203,264.00
2001 - Park and Recreational Charges	\$120,720.00	\$97,705.00	\$122,910.00

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2110 - Zoning Fees	\$1,000.00	\$11,694.00	\$12,550.00
2115 - Planning Board Fees	\$2,500.00	\$300.00	-
2150 - Sale of Electrical Power	-	\$626.00	\$36.00
2801 - Interfund Revenues	-	\$90,000.00	\$90,000.00
<b>Total for Departmental Income</b>	<b>\$345,623.00</b>	<b>\$403,594.00</b>	<b>\$442,449.00</b>
<b>Intergovernmental Charges</b>			
2262 - Fire Protection Services Other Governments <i>Intermunicipal agreement to provide fire services</i>	\$457,518.00	\$390,597.00	\$390,894.00
<b>Total for Intergovernmental Charges</b>	<b>\$457,518.00</b>	<b>\$390,597.00</b>	<b>\$390,894.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$142,874.00	\$2,016.00	\$148.00
2410 - Rental of Real Property	\$80,199.00	\$71,754.00	\$88,395.00
<b>Total for Use of Money and Property</b>	<b>\$223,073.00</b>	<b>\$73,770.00</b>	<b>\$88,543.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$12.00	\$105.00	-
2530 - Games of Chance	\$25.00	\$269.00	\$75.00
2555 - Building and Alteration Permits	\$18,960.00	\$15,681.00	\$24,121.00
2560 - Street Opening Permits	\$4,408.00	\$6,227.00	\$3,556.00
<b>Total for Licenses and Permits</b>	<b>\$23,405.00</b>	<b>\$22,282.00</b>	<b>\$27,752.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$2,555.00	\$4,202.00	\$4,979.00
2665 - Sales of Equipment	\$22,100.00	\$163,993.00	\$131,090.00

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2680 - Insurance Recoveries	\$12,000.00	\$18,178.00	\$18,545.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$36,655.00</b>	<b>\$186,373.00</b>	<b>\$154,614.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$8,661.00	\$75,971.00	-
2705 - Gifts and Donations	\$14,450.00	\$18,531.00	\$200.00
2750 - AIM Related Payments	\$50,288.00	\$50,288.00	\$50,587.00
2770 - Unclassified	-	\$15,818.00	\$0.00
<b>Total for Other Revenues</b>	<b>\$73,399.00</b>	<b>\$160,608.00</b>	<b>\$50,787.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	-	-	\$0.00
3005 - State Aid Mortgage Tax	\$29,711.00	\$56,795.00	\$33,631.00
3501 - State Aid Consolidated Highway Aid	\$143,094.00	\$130,098.00	\$126,892.00
3989 - State Aid Other Home and Community Service	-	\$39,663.00	\$35,000.00
<b>Total for State Aid</b>	<b>\$172,805.00</b>	<b>\$226,556.00</b>	<b>\$195,523.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$315,949.00	-	-
4960 - Federal Aid Emergency Disaster Assistance	-	\$30,949.00	-
<b>Total for Federal Aid</b>	<b>\$315,949.00</b>	<b>\$30,949.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$6,063,187.00</b>	<b>\$5,726,331.00</b>	<b>\$5,536,015.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,063,187.00</b>	<b>\$5,726,331.00</b>	<b>\$5,536,015.00</b>

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$6,800.00	\$6,800.00	\$6,800.00
10104 - Legislative Board - Contractual	\$589.00	\$1,092.00	\$418.00
<b>Total for Legislative Board</b>	<b>\$7,389.00</b>	<b>\$7,892.00</b>	<b>\$7,218.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$3,400.00	\$3,008.00	\$3,400.00
12104 - Mayor - Contractual	-	\$432.00	\$25.00
12301 - Municipal Executive - Personal Services	\$27,411.00	\$38,022.00	\$32,119.00
12304 - Municipal Executive - Contractual	\$2,290.00	\$1,362.00	\$1,021.00
<b>Total for Executive</b>	<b>\$33,101.00</b>	<b>\$42,824.00</b>	<b>\$36,565.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$3,030.00	\$13,052.00	-
13251 - Treasurer - Personal Services	\$19,306.00	\$23,330.00	\$19,521.00
13254 - Treasurer - Contractual	\$1,938.00	\$756.00	\$1,055.00
13804 - Fiscal Agents Fees - Contractual	-	\$1,939.00	\$1,916.00
<b>Total for Finance</b>	<b>\$24,274.00</b>	<b>\$39,077.00</b>	<b>\$22,492.00</b>
<b>Municipal Staff</b>			

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
14101 - Clerk - Personal Services	\$20,401.00	\$26,502.00	\$21,680.00
14104 - Clerk - Contractual	\$4,326.00	\$2,526.00	\$5,456.00
14201 - Law - Personal Services	-	-	\$4,151.00
14204 - Law - Contractual	\$49,831.00	\$43,648.00	\$25,277.00
14404 - Engineer - Contractual	\$25,954.00	\$1,577.00	\$20,123.00
14504 - Elections - Contractual	\$11.00	\$2,569.00	\$7,407.00
14604 - Records Management - Contractual	\$350.00	\$240.00	\$480.00
14901 - Public Works Administration - Personal Services	\$30,989.00	\$28,198.00	\$27,279.00
14904 - Public Works Administration - Contractual	\$1,330.00	\$1,658.00	\$2,855.00
<b>Total for Municipal Staff</b>	<b>\$133,192.00</b>	<b>\$106,918.00</b>	<b>\$114,708.00</b>
<b>Shared Services</b>			
16101 - Central Services Administration - Personal Services	\$53,772.00	\$44,040.00	\$40,087.00
16104 - Central Services Administration - Contractual	\$27,862.00	\$27,622.00	\$25,597.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$425.00	-	\$303.00
16204 - Operation of Plant - Contractual	\$58,788.00	\$258,451.00	\$81,651.00
16401 - Central Garage - Personal Services	\$56,281.00	\$49,694.00	\$46,730.00
16402 - Central Garage - Equipment and Capital Outlay	-	\$11,770.00	\$15,309.00
16404 - Central Garage - Contractual	\$57,154.00	\$12,558.00	\$14,190.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$3,407.00	\$899.00	\$4,697.00
16804 - Central Data Processing - Contractual	\$26,087.00	\$25,110.00	\$58,809.00
<b>Total for Shared Services</b>	<b>\$283,776.00</b>	<b>\$430,144.00</b>	<b>\$287,373.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$104,434.00	\$49,002.00	\$70,579.00

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
19204 - Municipal Association Dues - Contractual	\$2,864.00	\$2,764.00	\$2,764.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	\$170,481.00	\$9,300.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$11,013.00	\$10,427.00	\$10,045.00
<b>Total for Special Items</b>	<b>\$118,311.00</b>	<b>\$232,674.00</b>	<b>\$92,688.00</b>
<b>Total for General Government Support</b>	<b>\$600,043.00</b>	<b>\$859,529.00</b>	<b>\$561,044.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$1,060,290.00	\$768,529.00	\$736,455.00
31202 - Police - Equipment and Capital Outlay	\$21,126.00	\$49,888.00	\$28,896.00
31204 - Police - Contractual	\$191,544.00	\$190,806.00	\$145,276.00
31208 - Police - Employee Benefits	\$431,067.00	\$431,287.00	\$468,804.00
<b>Total for Law Enforcement</b>	<b>\$1,704,027.00</b>	<b>\$1,440,510.00</b>	<b>\$1,379,431.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$362,589.00	\$319,392.00	\$314,506.00
34102 - Fire Protection - Equipment and Capital Outlay	\$21,950.00	\$39,250.00	\$1,943.00
34104 - Fire Protection - Contractual	\$201,270.00	\$163,984.00	\$156,290.00
34108 - Fire Protection - Employee Benefits	\$132,738.00	\$89,712.00	\$128,573.00
<b>Total for Fire Protection</b>	<b>\$718,547.00</b>	<b>\$612,338.00</b>	<b>\$601,312.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$7,520.00	\$7,375.00	\$7,375.00

Village of Saranac Lake  
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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Animal Control</b>	<b>\$7,520.00</b>	<b>\$7,375.00</b>	<b>\$7,375.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$60,724.00	\$109,953.00	\$106,767.00
36204 - Safety Inspection - Contractual	\$11,308.00	\$4,779.00	\$6,313.00
36254 - Rescue Squad - Contractual	\$44,732.00	\$45,212.00	\$41,741.00
<b>Total for Other Public Safety</b>	<b>\$116,764.00</b>	<b>\$159,944.00</b>	<b>\$154,821.00</b>
<b>Total for Public Safety</b>	<b>\$2,546,858.00</b>	<b>\$2,220,167.00</b>	<b>\$2,142,939.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40104 - Public Health - Contractual	-	\$1,700.00	\$0.00
40201 - Registrar of Vital Statistics - Personal Services	\$3,925.00	\$5,289.00	\$4,170.00
40204 - Registrar of Vital Statistics - Contractual	\$358.00	\$483.00	\$132.00
<b>Total for Public Health Program</b>	<b>\$4,283.00</b>	<b>\$7,472.00</b>	<b>\$4,302.00</b>
<b>Total for Health</b>	<b>\$4,283.00</b>	<b>\$7,472.00</b>	<b>\$4,302.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$177,466.00	\$158,398.00	\$156,887.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$42,131.00	\$2,992.00
51104 - Maintenance of Roads - Contractual	\$125,039.00	\$88,944.00	\$79,970.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$143,094.00	\$130,098.00	\$126,892.00

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**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
51324 - Garage - Contractual	\$16,960.00	\$18,700.00	\$21,536.00
51421 - Snow Removal - Personal Services	\$185,943.00	\$163,231.00	\$168,313.00
51422 - Snow Removal - Equipment and Capital Outlay	\$137,681.00	\$186,012.00	\$0.00
51424 - Snow Removal - Contractual	\$179,485.00	\$161,220.00	\$133,351.00
51824 - Street Lighting - Contractual	\$23,799.00	\$79,318.00	\$145,521.00
54101 - Sidewalks - Personal Services	\$59,690.00	\$52,419.00	\$47,920.00
54104 - Sidewalks - Contractual	\$14,958.00	\$15,282.00	\$8,986.00
<b>Total for Highway</b>	<b>\$1,064,115.00</b>	<b>\$1,095,753.00</b>	<b>\$892,368.00</b>
<b>Other Transportation</b>			
56504 - Off Street Parking - Contractual	\$8,629.00	\$22,958.00	\$7,855.00
<b>Total for Other Transportation</b>	<b>\$8,629.00</b>	<b>\$22,958.00</b>	<b>\$7,855.00</b>
<b>Total for Transportation</b>	<b>\$1,072,744.00</b>	<b>\$1,118,711.00</b>	<b>\$900,223.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$53,026.00	\$54,860.00	\$30,568.00
<b>Total for Economic Opportunity and Development</b>	<b>\$53,026.00</b>	<b>\$54,860.00</b>	<b>\$30,568.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$53,026.00</b>	<b>\$54,860.00</b>	<b>\$30,568.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70204 - Parks and Recreation Administration - Contractual	-	\$21,200.00	-



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for C&amp;R - Administration</b>	<b>\$0.00</b>	<b>\$21,200.00</b>	<b>\$0.00</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$34,433.00	\$36,076.00	\$25,676.00
71102 - Parks - Equipment and Capital Outlay	\$100,878.00	\$5,319.00	\$30,788.00
71104 - Parks - Contractual	\$50,619.00	\$36,034.00	\$32,187.00
71404 - Playground and Recreation Centers - Contractual	\$1,203.00	\$1,145.00	\$1,121.00
71801 - Special Recreation Facilities - Personal Services	\$177,619.00	\$120,743.00	\$78,550.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$21,076.00	\$14,463.00	\$21,000.00
71804 - Special Recreation Facilities - Contractual	\$166,724.00	\$81,690.00	\$74,544.00
73104 - Youth Programs - Contractual	\$12,000.00	\$10,000.00	\$8,000.00
<b>Total for Recreation</b>	<b>\$564,552.00</b>	<b>\$305,470.00</b>	<b>\$271,866.00</b>
<b>Culture</b>			
75504 - Celebrations - Contractual	\$29,439.00	\$16,700.00	\$11,387.00
<b>Total for Culture</b>	<b>\$29,439.00</b>	<b>\$16,700.00</b>	<b>\$11,387.00</b>
<b>Total for Culture and Recreation</b>	<b>\$593,991.00</b>	<b>\$343,370.00</b>	<b>\$283,253.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$6,201.00	\$7,686.00	\$3,481.00
<b>Total for General Environment</b>	<b>\$6,201.00</b>	<b>\$7,686.00</b>	<b>\$3,481.00</b>
<b>Sanitation</b>			

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$89,462.00	-
81604 - Refuse and Garbage - Contractual	\$12,583.00	\$8,635.00	\$8,513.00
81701 - Street Cleaning - Personal Services	\$37,948.00	\$31,215.00	\$36,257.00
81704 - Street Cleaning - Contractual	\$16,192.00	\$16,487.00	\$14,446.00
<b>Total for Sanitation</b>	<b>\$66,723.00</b>	<b>\$145,799.00</b>	<b>\$59,216.00</b>
<b>Community Development</b>			
86201 - Urban Renewal Agency - Personal Services	\$41,210.00	\$36,914.00	\$35,377.00
86204 - Urban Renewal Agency - Contractual	\$14,379.00	\$6,563.00	\$10,924.00
<b>Total for Community Development</b>	<b>\$55,589.00</b>	<b>\$43,477.00</b>	<b>\$46,301.00</b>
<b>Special Services</b>			
89894 - Home and Community Services, Other - Contractual <i>Hydro Contract Services</i>	\$19,582.00	\$37,502.00	\$14,644.00
<b>Total for Special Services</b>	<b>\$19,582.00</b>	<b>\$37,502.00</b>	<b>\$14,644.00</b>
<b>Total for Home and Community Services</b>	<b>\$148,095.00</b>	<b>\$234,464.00</b>	<b>\$123,642.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$98,088.00	\$71,162.00	\$123,803.00
90308 - Social Security - Employee Benefits	\$72,251.00	\$67,267.00	\$60,959.00
90408 - Workers' Compensation - Employee Benefits	\$22,324.00	\$7,938.00	\$7,791.00
90558 - Disability Insurance - Employee Benefits	\$133.00	\$133.00	\$140.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$132,932.00	\$67,652.00	\$156,232.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
90708 - Union Welfare Benefits - Employee Benefits	\$3,336.00	\$5,685.00	\$5,432.00
<b>Total for Employee Benefits</b>	<b>\$329,064.00</b>	<b>\$219,837.00</b>	<b>\$354,357.00</b>
<b>Total for Employee Benefits</b>	<b>\$329,064.00</b>	<b>\$219,837.00</b>	<b>\$354,357.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$195,000.00	\$185,000.00
97107 - Serial Bonds - Debt Interest	-	\$2,409.00	\$6,969.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$197,409.00</b>	<b>\$191,969.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$197,409.00</b>	<b>\$191,969.00</b>
<b>Total for Expenditures</b>	<b>\$5,348,104.00</b>	<b>\$5,255,819.00</b>	<b>\$4,592,297.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$156,893.00	\$160,133.00	\$352,978.00
<b>Total for Interfund Transfers</b>	<b>\$156,893.00</b>	<b>\$160,133.00</b>	<b>\$352,978.00</b>
<b>Total for Interfund Transfers</b>	<b>\$156,893.00</b>	<b>\$160,133.00</b>	<b>\$352,978.00</b>
<b>Total for Other Uses</b>	<b>\$156,893.00</b>	<b>\$160,133.00</b>	<b>\$352,978.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,504,997.00</b>	<b>\$5,415,952.00</b>	<b>\$4,945,275.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Results of Operations**

05/31/2023	05/31/2022	05/31/2021
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NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General**  
**Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$6,547,296.00	\$6,276,922.00	\$5,686,182.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$150,869.00	-	-
<i>Understatement of receivable amounts</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$40,005.00	-
8022 - Restated Fund Balance - Beginning of Year	\$6,698,165.00	\$6,236,917.00	\$5,686,182.00
Add Revenues and Other Sources	\$6,063,187.00	\$5,726,331.00	\$5,536,015.00
Deduct Expenditures and Other Uses	\$5,504,997.00	\$5,415,952.00	\$4,945,275.00
8029 - Fund Balance - End of Year	\$7,256,355.00	\$6,547,296.00	\$6,276,922.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$4,336,972.00	\$4,050,000.00	\$3,950,000.00
1099 - Est Rev - Property Tax Items	\$65,000.00	\$60,000.00	\$55,000.00
1199 - Est Rev - Non-Property Tax Items	\$156,000.00	\$160,000.00	\$155,000.00
1299 - Est Rev - Departmental Income	-	\$390,000.00	\$355,000.00
2199 - Est Rev - Departmental Income	\$357,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$490,000.00	\$335,000.00	\$330,000.00
2499 - Est Rev - Use of Money and Property	\$198,900.00	\$70,000.00	\$50,000.00
2799 - Est Rev - Other Revenues	\$115,136.00	\$60,000.00	\$50,000.00
2801 - Est Rev - Interfund Revenues	-	\$90,000.00	\$90,000.00
2899 - Est Rev - Interfund Revenues	\$92,700.00	-	-
3099 - Est Rev - State Aid	\$275,000.00	\$250,000.00	\$250,000.00
<b>Total for Estimated Revenue</b>	<b>\$6,086,708.00</b>	<b>\$5,465,000.00</b>	<b>\$5,285,000.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$221,075.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$221,075.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$6,307,783.00</b>	<b>\$5,465,000.00</b>	<b>\$5,285,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$747,450.00	\$675,000.00	\$650,000.00
3999 - App - Public Safety	\$2,673,000.00	\$2,575,000.00	\$2,519,000.00
4999 - App - Health	\$6,300.00	\$10,000.00	\$6,000.00
5999 - App - Transportation	\$1,181,700.00	\$1,150,000.00	\$1,110,000.00
6999 - App - Economic Assistance and Opportunity	\$97,500.00	\$40,000.00	\$35,000.00
7999 - App - Culture and Recreation	\$556,500.00	\$330,000.00	\$325,000.00
8999 - App - Home and Community Services	\$211,000.00	\$210,000.00	\$200,000.00
9199 - App - Employee Benefits	\$523,000.00	\$275,000.00	\$250,000.00
9899 - App - Debt Service	\$130,000.00	\$200,000.00	\$190,000.00
<b>Total for Estimated Appropriations</b>	<b>\$6,126,450.00</b>	<b>\$5,465,000.00</b>	<b>\$5,285,000.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$181,333.00	-	-
<b>Total for Estimated Other Uses</b>	<b>\$181,333.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$6,307,783.00</b>	<b>\$5,465,000.00</b>	<b>\$5,285,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$949,123.00	\$934,639.00	\$956,837.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$949,123.00</b>	<b>\$934,639.00</b>	<b>\$956,837.00</b>
<b>Net Other Receivables</b>			
390 - Rehabilitation Loan Receivable	\$19,180.00	\$19,947.00	\$21,207.00
<b>Total for Net Other Receivables</b>	<b>\$19,180.00</b>	<b>\$19,947.00</b>	<b>\$21,207.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$55,000.00	\$55,000.00	\$71,304.00
<b>Total for Due From</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>	<b>\$71,304.00</b>
<b>Total for Assets</b>	<b>\$1,023,303.00</b>	<b>\$1,009,586.00</b>	<b>\$1,049,348.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,023,303.00</b>	<b>\$1,009,586.00</b>	<b>\$1,049,348.00</b>



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$2,910.00	-
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$2,910.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$55,000.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$55,000.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$2,910.00</b>	<b>\$55,000.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$19,180.00	\$19,947.00	\$21,974.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$19,180.00</b>	<b>\$19,947.00</b>	<b>\$21,974.00</b>
<b>Total for Deferred Inflows</b>	<b>\$19,180.00</b>	<b>\$19,947.00</b>	<b>\$21,974.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$1,004,123.00	\$986,729.00	\$972,374.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,004,123.00</b>	<b>\$986,729.00</b>	<b>\$972,374.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Fund Balance</b>	<b>\$1,004,123.00</b>	<b>\$986,729.00</b>	<b>\$972,374.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,023,303.00</b>	<b>\$1,009,586.00</b>	<b>\$1,049,348.00</b>

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2170 - Community Development Income	\$15,766.00	\$9,495.00	\$900.00
<b>Total for Departmental Income</b>	<b>\$15,766.00</b>	<b>\$9,495.00</b>	<b>\$900.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$11,974.00	\$0.00	\$5.00
<b>Total for Use of Money and Property</b>	<b>\$11,974.00</b>	<b>\$0.00</b>	<b>\$5.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$5,356.00	\$3,780.00	-
<b>Total for Other Revenues</b>	<b>\$5,356.00</b>	<b>\$3,780.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3089 - State Aid Other	-	-	\$45,000.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$45,000.00</b>
<b>Federal Aid</b>			
4910 - Federal Aid Community Development Act	-	-	\$750,000.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$750,000.00</b>
<b>Total for Revenues</b>	<b>\$33,096.00</b>	<b>\$13,275.00</b>	<b>\$795,905.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$33,096.00</b>	<b>\$13,275.00</b>	<b>\$795,905.00</b>

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19894 - General Government Support, Other - Contractual	-	\$5,510.00	-
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$5,510.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$5,510.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Community Development</b>			
86624 - Public Works Facility Site Improvements - Contractual	\$3,205.00	\$8,095.00	\$4,113.00
86802 - Completion of Urban Renewal Projects - Equipment and Capital Outlay	-	-	\$7,216.00
86844 - Planning and Management Development - Contractual	-	\$5,050.00	-
86862 - Community Development Administration - Equipment and Capital Outlay	\$12,497.00	\$12,000.00	-
86872 - Economic Development Zone Administration - Equipment and Capital Outlay	-	-	\$3,418.00
86874 - Economic Development Zone Administration - Contractual	-	\$342.00	\$734,000.00
<b>Total for Community Development</b>	<b>\$15,702.00</b>	<b>\$25,487.00</b>	<b>\$748,747.00</b>
<b>Total for Home and Community Services</b>	<b>\$15,702.00</b>	<b>\$25,487.00</b>	<b>\$748,747.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Expenditures</b>	<b>\$15,702.00</b>	<b>\$30,997.00</b>	<b>\$748,747.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$15,702.00</b>	<b>\$30,997.00</b>	<b>\$748,747.00</b>

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant  
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$986,729.00	\$972,374.00	\$925,216.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$32,077.00	-
8022 - Restated Fund Balance - Beginning of Year	\$986,729.00	\$1,004,451.00	\$925,216.00
Add Revenues and Other Sources	\$33,096.00	\$13,275.00	\$795,905.00
Deduct Expenditures and Other Uses	\$15,702.00	\$30,997.00	\$748,747.00
8029 - Fund Balance - End of Year	\$1,004,123.00	\$986,729.00	\$972,374.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,471,795.00	\$1,386,125.00	\$1,403,789.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,471,795.00</b>	<b>\$1,386,125.00</b>	<b>\$1,403,789.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,941,700.00	\$1,782,013.00	\$1,642,870.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,941,700.00</b>	<b>\$1,782,013.00</b>	<b>\$1,642,870.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$713,743.00	\$319,148.00	\$260,585.00
<b>Total for Net Other Receivables</b>	<b>\$713,743.00</b>	<b>\$319,148.00</b>	<b>\$260,585.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$216,008.00	\$11,519.00	\$11,519.00
<b>Total for Due From</b>	<b>\$216,008.00</b>	<b>\$11,519.00</b>	<b>\$11,519.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$525.00	\$525.00	\$525.00
<b>Total for Other Assets</b>	<b>\$525.00</b>	<b>\$525.00</b>	<b>\$525.00</b>
<b>Total for Assets</b>	<b>\$4,343,771.00</b>	<b>\$3,499,330.00</b>	<b>\$3,319,288.00</b>



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,343,771.00</b>	<b>\$3,499,330.00</b>	<b>\$3,319,288.00</b>

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$145,026.00	\$36,132.00	\$35,189.00
<b>Total for Payables</b>	<b>\$145,026.00</b>	<b>\$36,132.00</b>	<b>\$35,189.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	\$10,619.00	\$10,619.00	-
<b>Total for Due to</b>	<b>\$10,619.00</b>	<b>\$10,619.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$155,645.00</b>	<b>\$46,751.00</b>	<b>\$35,189.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$162,097.00	-	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$162,097.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$162,097.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$525.00	\$525.00	\$525.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$525.00</b>	<b>\$525.00</b>	<b>\$525.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$1,941,700.00	\$1,782,013.00	\$1,642,870.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,941,700.00</b>	<b>\$1,782,013.00</b>	<b>\$1,642,870.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$61,857.00	-	-
915 - Assigned Unappropriated Fund Balance	\$2,021,947.00	\$1,670,041.00	\$1,640,704.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,083,804.00</b>	<b>\$1,670,041.00</b>	<b>\$1,640,704.00</b>
<b>Total for Fund Balance</b>	<b>\$4,026,029.00</b>	<b>\$3,452,579.00</b>	<b>\$3,284,099.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,343,771.00</b>	<b>\$3,499,330.00</b>	<b>\$3,319,288.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$1,983,062.00	\$1,800,984.00	\$1,777,794.00
2142 - Unmetered Water Sales	\$42,589.00	\$38,105.00	\$40,706.00
2144 - Water Service Charges	\$10,753.00	\$11,238.00	\$11,543.00
2148 - Interest and Penalties on Water Rents	\$22,128.00	\$57,145.00	\$7,791.00
<b>Total for Departmental Income</b>	<b>\$2,058,532.00</b>	<b>\$1,907,472.00</b>	<b>\$1,837,834.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$43,331.00	-	\$133.00
2410 - Rental of Real Property	\$33,188.00	\$35,496.00	\$34,974.00
<b>Total for Use of Money and Property</b>	<b>\$76,519.00</b>	<b>\$35,496.00</b>	<b>\$35,107.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	\$2,620.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$2,620.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$2,135,051.00</b>	<b>\$1,945,588.00</b>	<b>\$1,872,941.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,135,051.00</b>	<b>\$1,945,588.00</b>	<b>\$1,872,941.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$7,915.00	\$7,524.00	\$8,524.00
<b>Total for Municipal Staff</b>	<b>\$7,915.00</b>	<b>\$7,524.00</b>	<b>\$8,524.00</b>
<b>Shared Services</b>			
16401 - Central Garage - Personal Services	\$54,575.00	\$48,189.00	\$45,314.00
16402 - Central Garage - Equipment and Capital Outlay	-	\$11,423.00	\$14,859.00
16404 - Central Garage - Contractual	\$54,798.00	\$11,494.00	\$13,631.00
<b>Total for Shared Services</b>	<b>\$109,373.00</b>	<b>\$71,106.00</b>	<b>\$73,804.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$65,661.00	\$34,427.00	\$30,285.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$6,416.00	\$5,912.00	\$5,748.00
<b>Total for Special Items</b>	<b>\$72,077.00</b>	<b>\$40,339.00</b>	<b>\$36,033.00</b>
<b>Total for General Government Support</b>	<b>\$189,365.00</b>	<b>\$118,969.00</b>	<b>\$118,361.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$198,393.00	\$202,085.00	\$185,792.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83104 - Water Administration - Contractual	\$57,895.00	\$67,949.00	\$49,898.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$100,701.00	\$89,751.00	\$93,505.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$3,374.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$113,177.00	\$115,799.00	\$87,137.00
83304 - Water Purification - Contractual	\$31,380.00	\$24,742.00	\$30,454.00
83401 - Water Transportation and Distribution - Personal Services	\$241,180.00	\$187,139.00	\$192,473.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$2,070.00	\$48,664.00	\$6,070.00
83404 - Water Transportation and Distribution - Contractual	\$445,715.00	\$286,405.00	\$251,675.00
<b>Total for Water</b>	<b>\$1,190,511.00</b>	<b>\$1,025,908.00</b>	<b>\$897,004.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,190,511.00</b>	<b>\$1,025,908.00</b>	<b>\$897,004.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$49,352.00	\$80,935.00	\$64,806.00
90308 - Social Security - Employee Benefits	\$44,339.00	\$38,770.00	\$38,039.00
90408 - Workers' Compensation - Employee Benefits	\$9,364.00	\$8,605.00	\$6,254.00
90458 - Life Insurance - Employee Benefits	\$1,056.00	\$1,013.00	\$970.00
90558 - Disability Insurance - Employee Benefits	\$129.00	\$129.00	\$136.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$191,919.00	\$94,329.00	\$117,140.00
90708 - Union Welfare Benefits - Employee Benefits	\$3,862.00	\$5,985.00	\$5,856.00
<b>Total for Employee Benefits</b>	<b>\$300,021.00</b>	<b>\$229,766.00</b>	<b>\$233,201.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Employee Benefits</b>	<b>\$300,021.00</b>	<b>\$229,766.00</b>	<b>\$233,201.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$362,400.00	\$362,400.00	\$362,400.00
<b>Total for Debt Service</b>	<b>\$362,400.00</b>	<b>\$362,400.00</b>	<b>\$362,400.00</b>
<b>Total for Debt Service</b>	<b>\$362,400.00</b>	<b>\$362,400.00</b>	<b>\$362,400.00</b>
<b>Total for Expenditures</b>	<b>\$2,042,297.00</b>	<b>\$1,737,043.00</b>	<b>\$1,610,966.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>To capital Projects</i>	\$26,000.00	\$26,000.00	\$26,000.00
<b>Total for Interfund Transfers</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Other Uses</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,068,297.00</b>	<b>\$1,763,043.00</b>	<b>\$1,636,966.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,452,579.00	\$3,284,099.00	\$3,048,124.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$506,696.00	-	-
<i>Understatement of water receivables included relieved balances</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$14,065.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,959,275.00	\$3,270,034.00	\$3,048,124.00
Add Revenues and Other Sources	\$2,135,051.00	\$1,945,588.00	\$1,872,941.00
Deduct Expenditures and Other Uses	\$2,068,297.00	\$1,763,043.00	\$1,636,966.00
8029 - Fund Balance - End of Year	\$4,026,029.00	\$3,452,579.00	\$3,284,099.00



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$1,802,400.00	\$1,815,000.00
2199 - Est Rev - Departmental Income	\$2,030,706.00	-	-
2499 - Est Rev - Use of Money and Property	\$87,790.00	\$20,000.00	\$20,000.00
<b>Total for Estimated Revenue</b>	<b>\$2,118,496.00</b>	<b>\$1,822,400.00</b>	<b>\$1,835,000.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$61,857.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$61,857.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,180,353.00</b>	<b>\$1,822,400.00</b>	<b>\$1,835,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$297,000.00	\$230,000.00	\$230,000.00
8999 - App - Home and Community Services	\$1,240,053.00	\$1,000,000.00	\$984,000.00
9199 - App - Employee Benefits	\$254,900.00	\$230,000.00	\$230,000.00
9899 - App - Debt Service	\$362,400.00	\$362,400.00	\$365,000.00
<b>Total for Estimated Appropriations</b>	<b>\$2,154,353.00</b>	<b>\$1,822,400.00</b>	<b>\$1,809,000.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$26,000.00	-	\$26,000.00
<b>Total for Estimated Other Uses</b>	<b>\$26,000.00</b>	<b>\$0.00</b>	<b>\$26,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,180,353.00</b>	<b>\$1,822,400.00</b>	<b>\$1,835,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,235,134.00	\$1,178,858.00	\$1,310,731.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,235,134.00</b>	<b>\$1,178,858.00</b>	<b>\$1,310,731.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$2,005,251.00	\$1,779,129.00	\$1,615,964.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$2,005,251.00</b>	<b>\$1,779,129.00</b>	<b>\$1,615,964.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$163,458.00	\$248,474.00	\$524,473.00
380 - Accounts Receivable	-	-	\$1,699.00
383 - Unbilled Receivables	\$387,407.00	-	-
<b>Total for Net Other Receivables</b>	<b>\$550,865.00</b>	<b>\$248,474.00</b>	<b>\$526,172.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$491,654.00	\$38,419.00	\$38,419.00
440 - Due from Other Governments	-	\$430.00	\$430.00
<b>Total for Due From</b>	<b>\$491,654.00</b>	<b>\$38,849.00</b>	<b>\$38,849.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$525.00	\$525.00	\$525.00
<b>Total for Other Assets</b>	<b>\$525.00</b>	<b>\$525.00</b>	<b>\$525.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Assets</b>	<b>\$4,283,429.00</b>	<b>\$3,245,835.00</b>	<b>\$3,492,241.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,283,429.00</b>	<b>\$3,245,835.00</b>	<b>\$3,492,241.00</b>

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$164,167.00	\$49,735.00	\$39,974.00
<b>Total for Payables</b>	<b>\$164,167.00</b>	<b>\$49,735.00</b>	<b>\$39,974.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$675,000.00
637 - Due to Employees Retirement System	\$17,985.00	\$17,985.00	-
<b>Total for Due to</b>	<b>\$17,985.00</b>	<b>\$17,985.00</b>	<b>\$675,000.00</b>
<b>Total for Liabilities</b>	<b>\$182,152.00</b>	<b>\$67,720.00</b>	<b>\$714,974.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$125,014.00	-	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$125,014.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$125,014.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$525.00	\$525.00	\$525.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Nonspendable Fund Balance</b>	<b>\$525.00</b>	<b>\$525.00</b>	<b>\$525.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$2,005,251.00	\$1,779,129.00	\$1,615,964.00
<b>Total for Restricted Fund Balance</b>	<b>\$2,005,251.00</b>	<b>\$1,779,129.00</b>	<b>\$1,615,964.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$1,970,487.00	\$1,398,461.00	\$1,160,778.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,970,487.00</b>	<b>\$1,398,461.00</b>	<b>\$1,160,778.00</b>
<b>Total for Fund Balance</b>	<b>\$3,976,263.00</b>	<b>\$3,178,115.00</b>	<b>\$2,777,267.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,283,429.00</b>	<b>\$3,245,835.00</b>	<b>\$3,492,241.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,506,704.00	\$1,460,020.00	\$1,465,105.00
2122 - Sewer Charges	\$29,373.00	\$2,102.00	-
2128 - Interest and Penalties on Sewer Accounts	\$18,080.00	\$18,300.00	\$16,280.00
<b>Total for Departmental Income</b>	<b>\$1,554,157.00</b>	<b>\$1,480,422.00</b>	<b>\$1,481,385.00</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments <i>Sewer services to towns surrounding Village</i>	\$1,120,646.00	\$1,045,883.00	\$919,636.00
<b>Total for Intergovernmental Charges</b>	<b>\$1,120,646.00</b>	<b>\$1,045,883.00</b>	<b>\$919,636.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$40,598.00	-	\$123.00
<b>Total for Use of Money and Property</b>	<b>\$40,598.00</b>	<b>\$0.00</b>	<b>\$123.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	\$26,913.00	\$26,223.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$26,913.00</b>	<b>\$26,223.00</b>
<b>Total for Revenues</b>	<b>\$2,715,401.00</b>	<b>\$2,553,218.00</b>	<b>\$2,427,367.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,715,401.00</b>	<b>\$2,553,218.00</b>	<b>\$2,427,367.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$125,061.00	\$64,127.00	\$59,920.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$2,621.00	\$2,216.00	\$2,196.00
19891 - General Government Support, Other - Personal Services <i>Mechanics</i>	\$54,575.00	\$48,189.00	\$45,308.00
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Mechanics</i>	\$7,500.00	\$11,423.00	\$14,859.00
19894 - General Government Support, Other - Contractual <i>Mechnics and building maintenance</i>	\$54,442.00	\$11,376.00	\$13,552.00
<b>Total for Special Items</b>	<b>\$244,199.00</b>	<b>\$137,331.00</b>	<b>\$135,835.00</b>
<b>Total for General Government Support</b>	<b>\$244,199.00</b>	<b>\$137,331.00</b>	<b>\$135,835.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$205,580.00	\$202,085.00	\$185,790.00
81104 - Sewer Administration - Contractual	\$88,775.00	\$90,986.00	\$87,755.00
81201 - Sanitary Sewers - Personal Services	\$236,499.00	\$187,915.00	\$192,320.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	\$21,104.00	\$2,904.00
81204 - Sanitary Sewers - Contractual	\$239,577.00	\$140,856.00	\$93,582.00



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81301 - Sewage Treatment and Disposal - Personal Services	\$218,944.00	\$187,978.00	\$176,169.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$8,866.00	\$27,000.00
81304 - Sewage Treatment and Disposal - Contractual	\$341,106.00	\$322,593.00	\$286,181.00
<b>Total for Sewage</b>	<b>\$1,330,481.00</b>	<b>\$1,162,383.00</b>	<b>\$1,051,701.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,330,481.00</b>	<b>\$1,162,383.00</b>	<b>\$1,051,701.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$66,627.00	\$137,094.00	\$78,430.00
90308 - Social Security - Employee Benefits	\$53,301.00	\$45,997.00	\$44,112.00
90408 - Workers' Compensation - Employee Benefits	\$10,623.00	\$14,575.00	\$6,254.00
90458 - Life Insurance - Employee Benefits	\$1,056.00	\$1,013.00	\$970.00
90558 - Disability Insurance - Employee Benefits	\$131.00	\$129.00	\$136.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$191,919.00	\$94,329.00	\$122,140.00
90708 - Union Welfare Benefits - Employee Benefits	\$3,862.00	\$5,985.00	\$5,856.00
<b>Total for Employee Benefits</b>	<b>\$327,519.00</b>	<b>\$299,122.00</b>	<b>\$257,898.00</b>
<b>Total for Employee Benefits</b>	<b>\$327,519.00</b>	<b>\$299,122.00</b>	<b>\$257,898.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$258,692.00	\$258,950.00	\$483,950.00
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$1,688.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
97306 - Bond Anticipation Notes - Debt Principal	\$25,500.00	-	-
<b>Total for Debt Service</b>	<b>\$284,192.00</b>	<b>\$258,950.00</b>	<b>\$485,638.00</b>
<b>Total for Debt Service</b>	<b>\$284,192.00</b>	<b>\$258,950.00</b>	<b>\$485,638.00</b>
<b>Total for Expenditures</b>	<b>\$2,186,391.00</b>	<b>\$1,857,786.00</b>	<b>\$1,931,072.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$26,000.00	\$26,000.00	\$26,000.00
<b>Total for Interfund Transfers</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Other Uses</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,212,391.00</b>	<b>\$1,883,786.00</b>	<b>\$1,957,072.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,178,115.00	\$2,777,267.00	\$2,306,972.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$295,138.00	-	-
<i>Understatement for relevied sewer accounts and unbilled</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$268,584.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,473,253.00	\$2,508,683.00	\$2,306,972.00
Add Revenues and Other Sources	\$2,715,401.00	\$2,553,218.00	\$2,427,367.00
Deduct Expenditures and Other Uses	\$2,212,391.00	\$1,883,786.00	\$1,957,072.00
8029 - Fund Balance - End of Year	\$3,976,263.00	\$3,178,115.00	\$2,777,267.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$1,300,000.00	\$1,250,000.00
2199 - Est Rev - Departmental Income	\$1,508,766.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$1,101,459.00	\$850,000.00	\$820,000.00
2499 - Est Rev - Use of Money and Property	\$49,291.00	-	-
2799 - Est Rev - Other Revenues	\$40,000.00	\$50,000.00	\$30,000.00
<b>Total for Estimated Revenue</b>	<b>\$2,699,516.00</b>	<b>\$2,200,000.00</b>	<b>\$2,100,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,699,516.00</b>	<b>\$2,200,000.00</b>	<b>\$2,100,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer  
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$259,885.00	\$225,000.00	\$200,000.00
8999 - App - Home and Community Services	\$1,359,612.00	\$1,305,000.00	\$1,200,000.00
9199 - App - Employee Benefits	\$288,029.00	\$220,000.00	\$220,000.00
9899 - App - Debt Service	\$488,207.00	\$450,000.00	\$450,000.00
<b>Total for Estimated Appropriations</b>	<b>\$2,395,733.00</b>	<b>\$2,200,000.00</b>	<b>\$2,070,000.00</b>
<b>Estimated Other Uses</b>			
990 - App - Unappropriated Revenues	\$277,783.00	-	-
9999 - App - Interfund Transfers	\$26,000.00	-	\$30,000.00
<b>Total for Estimated Other Uses</b>	<b>\$303,783.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,699,516.00</b>	<b>\$2,200,000.00</b>	<b>\$2,100,000.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$695,407.00	\$652,743.00	\$676,914.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$695,407.00</b>	<b>\$652,743.00</b>	<b>\$676,914.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$57,700.00	\$57,700.00
440 - Due from Other Governments EFC draw down	\$680,467.00	-	-
<b>Total for Due From</b>	<b>\$680,467.00</b>	<b>\$57,700.00</b>	<b>\$57,700.00</b>
<b>Total for Assets</b>	<b>\$1,375,874.00</b>	<b>\$710,443.00</b>	<b>\$734,614.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,375,874.00</b>	<b>\$710,443.00</b>	<b>\$734,614.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$19,832.00	\$52,771.00	\$45,506.00
<b>Total for Payables</b>	<b>\$19,832.00</b>	<b>\$52,771.00</b>	<b>\$45,506.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,576,569.00	\$1,780,374.00	\$1,247,351.00
<b>Total for Due to</b>	<b>\$1,576,569.00</b>	<b>\$1,780,374.00</b>	<b>\$1,247,351.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$10,825,024.00	\$4,706,878.00	\$931,817.00
<b>Total for Notes Payable</b>	<b>\$10,825,024.00</b>	<b>\$4,706,878.00</b>	<b>\$931,817.00</b>
<b>Total for Liabilities</b>	<b>\$12,421,425.00</b>	<b>\$6,540,023.00</b>	<b>\$2,224,674.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$11,045,551.00)	(\$5,829,580.00)	(\$1,490,060.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$11,045,551.00)</b>	<b>(\$5,829,580.00)</b>	<b>(\$1,490,060.00)</b>
<b>Total for Fund Balance</b>	<b>(\$11,045,551.00)</b>	<b>(\$5,829,580.00)</b>	<b>(\$1,490,060.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,375,874.00</b>	<b>\$710,443.00</b>	<b>\$734,614.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$11,042.00	-	\$6.00
<b>Total for Use of Money and Property</b>	<b>\$11,042.00</b>	<b>\$0.00</b>	<b>\$6.00</b>
<b>State Aid</b>			
3797 - State Aid Other Economic Assistance	\$586,896.00	\$60,000.00	-
3897 - State Aid Culture and Recreation Capital Projects	-	\$4,814.00	-
3990 - State Aid Sewer Capital Projects	-	\$1,439,060.00	\$519,048.00
3997 - State Aid Natural Resources Capital Projects	\$74,611.00	\$1,843.00	-
<b>Total for State Aid</b>	<b>\$661,507.00</b>	<b>\$1,505,717.00</b>	<b>\$519,048.00</b>
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	-	\$428,160.00	-
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$428,160.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$672,549.00</b>	<b>\$1,933,877.00</b>	<b>\$519,054.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$208,893.00	\$212,133.00	\$404,978.00
<b>Total for Operating Transfers</b>	<b>\$208,893.00</b>	<b>\$212,133.00</b>	<b>\$404,978.00</b>



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	\$25,500.00	-	-
<b>Total for Proceeds of Obligations</b>	<b>\$25,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$234,393.00</b>	<b>\$212,133.00</b>	<b>\$404,978.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$906,942.00</b>	<b>\$2,146,010.00</b>	<b>\$924,032.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19972 - General Government - Equipment and Capital Outlay	\$730,233.00	\$54,953.00	-
<b>Total for Special Items</b>	<b>\$730,233.00</b>	<b>\$54,953.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$730,233.00</b>	<b>\$54,953.00</b>	<b>\$0.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$4,944.00	\$10,954.00	\$296.00
<b>Total for Highway</b>	<b>\$4,944.00</b>	<b>\$10,954.00</b>	<b>\$296.00</b>
<b>Total for Transportation</b>	<b>\$4,944.00</b>	<b>\$10,954.00</b>	<b>\$296.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	-	\$37,338.00	-
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	\$4,814.00	-
<b>Total for Recreation</b>	<b>\$0.00</b>	<b>\$42,152.00</b>	<b>\$0.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Total for Culture and Recreation</b>	<b>\$0.00</b>	<b>\$42,152.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$4,736,114.00	\$1,566,697.00	\$1,247,303.00
<b>Total for Sewage</b>	<b>\$4,736,114.00</b>	<b>\$1,566,697.00</b>	<b>\$1,247,303.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	\$609,720.00	\$4,503,411.00	\$532,901.00
<b>Total for Water</b>	<b>\$609,720.00</b>	<b>\$4,503,411.00</b>	<b>\$532,901.00</b>
<b>Community Development</b>			
86202 - Urban Renewal Agency - Equipment and Capital Outlay	\$41,903.00	\$318,615.00	-
<b>Total for Community Development</b>	<b>\$41,903.00</b>	<b>\$318,615.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$5,387,737.00</b>	<b>\$6,388,723.00</b>	<b>\$1,780,204.00</b>
<b>Total for Expenditures</b>	<b>\$6,122,914.00</b>	<b>\$6,496,782.00</b>	<b>\$1,780,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$6,122,914.00</b>	<b>\$6,496,782.00</b>	<b>\$1,780,500.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$5,829,579.00)	(\$1,490,060.00)	(\$633,592.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$11,253.00	-
8022 - Restated Fund Balance - Beginning of Year	(\$5,829,579.00)	(\$1,478,807.00)	(\$633,592.00)
Add Revenues and Other Sources	\$906,942.00	\$2,146,010.00	\$924,032.00
Deduct Expenditures and Other Uses	\$6,122,914.00	\$6,496,782.00	\$1,780,500.00
8029 - Fund Balance - End of Year	(\$11,045,551.00)	(\$5,829,579.00)	(\$1,490,060.00)

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**TE - Private Purpose Trust  
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$0.00	\$3,478.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**TE - Private Purpose Trust  
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes	-	\$0.00	\$3,478.00
<b>Total for Restricted Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>
<b>Total for Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,478.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**TE - Private Purpose Trust  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

NOT FINAL

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**TE - Private Purpose Trust  
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

NOT FINAL



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**TE - Private Purpose Trust  
Changes in Net Position**

	05/31/2023	05/31/2022	05/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$3,478.00	\$3,478.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$3,478.00	-
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$3,478.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$3,478.00

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2023	05/31/2022	05/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,250,000.00</b>	<b>\$1,250,000.00</b>	<b>\$1,250,000.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$30,328,670.00	\$30,328,670.00	\$30,328,670.00
103 - Improvements Other Than Buildings	\$225,800.00	\$225,800.00	\$225,800.00
104 - Machinery and Equipment	\$5,514,915.00	\$5,514,915.00	\$5,514,915.00
<b>Total for Depreciable Capital Assets</b>	<b>\$36,069,385.00</b>	<b>\$36,069,385.00</b>	<b>\$36,069,385.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$653,690.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$653,690.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$37,319,385.00</b>	<b>\$37,973,075.00</b>	<b>\$37,319,385.00</b>

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2022 - 05/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2023	05/31/2022	05/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$12,375,500.00	\$12,996,592.00	\$13,812,942.00
<b>Total for Debt Obligations</b>	<b>\$12,375,500.00</b>	<b>\$12,996,592.00</b>	<b>\$13,812,942.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$2,696,431.00	\$128,998.00	\$346,881.00
684 - Landfill Closure and Post Closure Liability	\$55,000.00	\$55,000.00	\$55,000.00
687 - Compensated Absences	\$135,000.00	\$125,000.00	\$124,364.00
<b>Total for Other Long-Term Obligations</b>	<b>\$2,886,431.00</b>	<b>\$308,998.00</b>	<b>\$526,245.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$15,261,931.00</b>	<b>\$13,305,590.00</b>	<b>\$14,339,187.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$621,092.00	\$0.00	\$0.00	\$12,996,592.00	\$12,375,500.00
Bond Anticipation Note	\$0.00	\$6,143,646.00	\$25,500.00	\$0.00	\$0.00	\$4,706,878.00	\$10,825,024.00
<b>Total</b>	\$0.00	\$6,143,646.00	\$646,592.00	\$0.00	\$0.00	\$17,703,470.00	\$23,200,524.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Clean Water	EFC	9/28/06	4/1/36	\$0.00	\$0.00	\$195,000.00	\$0.00	\$2,935,000.00	\$0.00	\$2,740,000.00
<b>Bond</b> Drinking Water	EFC	10/24/15	2/19/45	\$0.00	\$0.00	\$362,400.00	\$0.00	\$8,335,200.00	\$0.00	\$7,972,800.00
<b>Bond</b> Clear Water	EFC	6/19/19	4/24/49	\$0.00	\$0.00	\$63,692.00	\$0.00	\$1,726,392.00	\$0.00	\$1,662,700.00
<b>Bond Anticipation Note</b> Sewer Improvements	EFC	6/20/19	6/20/24	\$0.00	\$3,643,646.00	\$25,500.00	\$0.00	\$4,706,878.00	\$0.00	\$8,325,024.00
<b>Bond Anticipation Note</b> Sedwer	Comm unity Bank	10/1/22	9/30/23	\$0.00	\$2,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$621,350.00	\$0.00	\$621,350.00	\$11,754,150.00
2025	\$626,350.00	\$0.00	\$626,350.00	\$11,127,800.00
2026	\$626,350.00	\$0.00	\$626,350.00	\$10,501,450.00
2027	\$631,350.00	\$0.00	\$631,350.00	\$9,870,100.00
2028	\$631,350.00	\$0.00	\$631,350.00	\$9,238,750.00
2029	\$636,350.00	\$0.00	\$636,350.00	\$8,602,400.00
2030	\$636,350.00	\$0.00	\$636,350.00	\$7,966,050.00
2031	\$641,350.00	\$0.00	\$641,350.00	\$7,324,700.00
2032	\$641,350.00	\$0.00	\$641,350.00	\$6,683,350.00
2033	\$646,350.00	\$0.00	\$646,350.00	\$6,037,000.00
2034	\$646,350.00	\$0.00	\$646,350.00	\$5,390,650.00
2035	\$651,350.00	\$0.00	\$651,350.00	\$4,739,300.00
2036	\$646,350.00	\$0.00	\$646,350.00	\$4,092,950.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$426,350.00	\$0.00	\$426,350.00	\$3,666,600.00
2038	\$426,350.00	\$0.00	\$426,350.00	\$3,240,250.00
2039	\$426,350.00	\$0.00	\$426,350.00	\$2,813,900.00
2040	\$426,350.00	\$0.00	\$426,350.00	\$2,387,550.00
2041	\$426,350.00	\$0.00	\$426,350.00	\$1,961,200.00
2042	\$426,350.00	\$0.00	\$426,350.00	\$1,534,850.00
2043	\$426,350.00	\$0.00	\$426,350.00	\$1,108,500.00
2044	\$426,350.00	\$0.00	\$426,350.00	\$682,150.00
2045	\$426,350.00	\$0.00	\$426,350.00	\$255,800.00
2046	\$63,950.00	\$0.00	\$63,950.00	\$191,850.00
2047	\$63,950.00	\$0.00	\$63,950.00	\$127,900.00
2048	\$63,950.00	\$0.00	\$63,950.00	\$63,950.00
2049	\$63,950.00	\$0.00	\$63,950.00	\$0.00



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Total	\$12,375,500.00	\$0.00	\$12,375,500.00	
\$12,375,500.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
203	Checking	A, CD, FX, G, H	\$4,291.00	\$0.00	\$0.00	\$0.00	\$4,291.00
239	Checking	A, CD, FX, G, H	\$52,812.00	\$0.00	\$0.00	\$0.00	\$52,812.00
258	Checking	CD	\$27,027.00	\$0.00	\$0.00	\$0.00	\$27,027.00
1234	nyclass - money market fund	A, FX, G, H	\$1,057,496.00	\$0.00	\$0.00	\$0.00	\$1,057,496.00
329	Savings	A, FX, G	\$14,286.00	\$0.00	\$0.00	\$0.00	\$14,286.00
336	Checking	A	\$20,146.00	\$0.00	(\$20,146.00)	\$0.00	\$0.00
734	Checking	CD	\$4,710.00	\$0.00	\$0.00	\$0.00	\$4,710.00
753	Savings	A, FX, G	\$7,038,457.00	\$0.00	\$0.00	\$0.00	\$7,038,457.00
777	Checking	H	\$1,003.00	\$0.00	\$0.00	\$0.00	\$1,003.00
935	Checking	A, CD, FX, G, H	\$7,399,920.00	\$8,497.00	(\$40,350.00)	\$0.00	\$7,368,067.00
938	Checking	H	\$13,832.00	\$0.00	\$0.00	\$0.00	\$13,832.00
446	Savings	A, FX, G, H	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
451	Checking	A	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total</b>			\$15,639,980.00	\$8,497.00	(\$60,496.00)	\$0.00	\$15,587,981.00
<b>Total Cash From Financials</b>							\$15,587,981.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$15,639,980.00
FDIC Insurance	\$506,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,200,000.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	\$15,706,000.00

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
50	4		10

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$214,067.00	39	3		
Police Retirement	\$170,495.00	9			
Fire Retirement	\$32,695.00	2			
Local Pension Fund					
Social Security	\$278,741.00	50	4		
Worker's Compensation	\$58,734.00	50			
Life Insurance	\$3,279.00	31			
Unemployment Insurance					
Disability Insurance	\$393.00	20			
Hospital, Medical and Dental Insurance	\$750,945.00	50			10
Union Welfare Benefits	\$11,060.00	20			
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$1,520,409.00</b>				